

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

PART I

(Rs. in Lacs, except per share data)

	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Gross Sales/Income from Operations	10,046.03	9,085.61	9,710.17	19,131.64	17,671.13	38,275.06
	Less: Excise Duty	358.62	255.61	252.00	614.23	427.15	849.83
	a) Net Sales/Income from Operations	9,687.41	8,830.00	9,458.17	18,517.41	17,243.98	37,425.23
	b) Other Operating Income	178.94	4.88	3.43	183.82	10.21	14.04
	Total Income (a+b)	9,866.35	8,834.88	9,461.60	18,701.23	17,254.19	37,439.27
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade & W.I.P	(850.99)	108.83	195.61	(742.16)	323.05	627.33
	b) Consumption of Raw Materials	6,667.43	5,285.07	5,466.25	11,952.50	10,346.94	20,772.64
	c) Purchase of Traded Goods	526.76	79.36	57.38	606.12	103.98	2,253.15
	d) Employees Cost	427.27	342.04	405.46	769.31	700.87	1,512.30
	e) Depreciation	254.32	253.67	211.06	507.99	420.54	932.00
	f) Other Expenditure	1,684.67	1,589.05	1,935.88	3,273.72	3,051.31	6,414.44
	g) Total Expenditure (a+b+c+d+e+f)	8,709.46	7,658.02	8,271.64	16,367.48	14,946.69	32,511.86
3	Profit from Operations before Other Income, Interest and Exceptional Item (1-2)	1,156.89	1,176.86	1,189.96	2,333.75	2,307.50	4,927.41
4	Other Income	86.00	34.46	46.07	120.46	127.51	232.70
5	Profit before Interest and Exceptional Items (3+4)	1,242.89	1,211.32	1,236.03	2,454.21	2,435.01	5,160.11
6	Interest	530.85	458.22	475.11	989.07	973.21	2,239.53
7	Profit after Interest but before Exceptional Items (5-6)	712.04	753.10	760.92	1,465.14	1,461.80	2,920.58
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	712.04	753.10	760.92	1,465.14	1,461.80	2,920.58
10	Tax expenses	203.12	206.17	179.69	409.29	384.73	1,023.72
11	Profit from Ordinary Activities after tax (9-10)	508.92	546.93	581.23	1,055.85	1,077.07	1,896.86
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	508.92	546.93	581.23	1,055.85	1,077.07	1,896.86
14	Paid-up Equity Share Capital (Face Value Rs.1/- per share)	952.59	948.10	938.88	952.59	938.88	944.08
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)					-	6,703.47
16	Earnings per Share (EPS)						
	Basic (Rs.)	0.54	0.58	0.62	1.11	1.15	2.02
	Diluted (Rs.)	0.53	0.57	0.62	1.10	1.15	2.01

SELECT INFORMATION FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2014							
PART II							
A	PARTICULARS OF SHARE HOLDING	Quarter Ended			Six Months Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public Shareholding						
	Number of Shares	45,209,094	44,759,944	44,324,170	45,209,094	44,324,170	44,758,394
	Percentage of Shareholding	47.46	47.21	47.21	47.46	47.21	47.41
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of share (as a % of the total shareholding of Promoter group)	-	-	-	-	-	-
	- Percentage of share (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	50,049,936	50,049,936	49,563,710	50,049,936	49,563,710	49,649,936
	- Percentage of share (as a % of the total shareholding of Promoters & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total share capital of the Company)	52.54	52.79	52.79	52.54	52.79	52.59

B	Particulars	Quarter ended 30/09/2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Director at its meeting held on 13th November 2014.
- The Statutory Auditors have carried out "Limited Review" for the quarter ended Sep 30,2014 results.
- Pursuant to approval of the members taken at Annual General Meeting held on 4th August 2014, one equity share having face value of Rs.2/- each has been subdivided into two equity shares of Rs.1/- each with effect from 5th September 2014. Accordingly, all comparative references to the number of shares in the previous year have been restated to make them comparable. Further in terms of Accounting Standard-20 Earnings Per Share issued by The Institute of Chartered Accountants of India, Earnings Per Share for earlier periods reported have been restated.
- During the quarter under review the company has allotted 1,98,350 equity shares of Rs.1/- each at a price of Rs 5/- per share to its employees under the Employees Stock Option Scheme 2008 (ESOP 2008) (Tranche I,&III), 24,650 equity shares of Rs.1/- each at a price of Rs.6.20 per share under the Employees Stock Option Scheme 2008 (ESOP 2008) (Tranche IV) and 2,26,150 equity shares of Rs.1/- each at a price of Rs.8/- per share under the Employees Stock Option Scheme 2012 (ESOP 2012) (Tranche V) Accordingly the paid up capital of the company stands increased from Rs.948.10 lacs to Rs.952.59 lacs.
- On 16th June, 2013 a fire occurred at the company's factory at Tarapur as a result of which there was a loss of inventory and fixed assets. The Company is fully insured against this loss and a claim with the insurance has been lodged which is in progress. The Company has received a partial payment of Rs. 1000 lacs against the said claim in January 2014. The Company is confident of recovery of the entire loss. However, a suitable provision on a prudential basis has been made in the books for any part of the claim that may not be recovered.
- The Company has revised depreciation rates on fixed assets effective April 1, 2014 in accordance with requirements of schedule II of Companies Act 2013 ("the Act"). The remaining useful life has been revised by adopting standard useful life as per New Companies Act, 2013 except for certain plant and machineries, where management estimates for remaining useful life has been taken. The carrying amount as on April 1,2014 is depreciated over the revised remaining useful life. As a result of these changes:
 - the depreciation charge for the quarter and half year ended 30th Sep, 2014 is higher by Rs.39.64 lacs and Rs.58.87 lacs respectively.
 - there is a debit to retained earning of Rs. 48.73 lacs net (net of deferred tax) for the assets whose remaining life on April 1,2014 is reduced to NIL in accordance with revised life as considered by management.
- The Company's operations constitute a single business segment business in Fine Chemicals.

Geographical segment disclosure

 - Revenues within and outside India for quarter ended Sep 2014 Rs.2,705.10 lacs and Rs.7,340.93 lacs respectively
 - Revenues within and outside India for half year ended Sep 2014 Rs.4,905.09 lacs and Rs.14,226.54 lacs respectively
- Figures for previous periods have been regrouped/rearranged wherever necessary.

FOR CAMLIN FINE SCIENCES LIMITED

Place: Mumbai
Date: 13th November 2014


Ashish S. Dandekar
Managing Director


CAMLIN FINE SCIENCES LIMITED
Statement of Assets & Liabilities

(Rs. In Lacs)

Sr. No.	PARTICULARS	STANDALONE	
		30.09.2014	31.03.2014
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	952.59	944.08
	(b) Reserve & Surplus	7,767.93	6,703.47
	Sub Total-Shareholders' funds	8,720.52	7,647.55
2	Non- Current liabilities		
	(a) Long term Borrowings	2,540.05	2,852.46
	(b) Deferred tax liabilities	301.25	394.40
	Sub Total-Non-current liabilities	2,841.30	3,246.86
3	Current liabilities		
	(a) Short term Borrowings	9,191.04	8,576.34
	(b) Trade payables	5,522.58	6,016.43
	(c) Other current liabilities	1,636.93	2,271.77
	(d) Short term provisions	456.31	969.21
	Sub Total-Current liabilities	16,806.86	17,833.75
	TOTAL EQUITY AND LIABILITIES:	28,368.68	28,728.16
II.	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	5,072.01	4,990.12
	(b) Non-current Investments	520.91	380.73
	(c) Long term loans and advances	308.01	134.46
	Sub Total-Non-current assets	5,900.93	5,505.31
2	Current assets		
	(a) Inventories	6,726.83	4,883.96
	(b) Trade receivables	8,407.48	9,149.25
	(c) Cash and Bank balances	1,018.40	1,436.61
	(d) Short term loans and advances	5,455.12	6,942.76
	(e) Other current assets	859.92	810.27
	Sub Total-Current assets	22,467.75	23,222.85
	TOTAL ASSETS:	28,368.68	28,728.16

FOR CAMLIN FINE SCIENCES LIMITED

Place: Mumbai
Date: 13th November 2014


Ashish S. Dandekar
Managing Director

Limited Review Report

The Board of Directors
Camlin Fine Sciences Limited
Mumbai

We have reviewed the accompanying Statement of unaudited financial results of Camlin Fine Sciences Limited for the period ended September 30, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards applicable under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W



Himanshu Chapsey
Partner
Membership No. 105731
Mumbai, November 13, 2014



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