

6th November, 2015

To,
Listing Department
BSE Limited,
14th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: 532834

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol : CAMLINFINE Series : EQ

Dear Sir,

CLARIFICATION

The Consolidated Financial highlights (before exceptional item) for the six months period ending on 30thSeptember, 2015 are given below:-

- 1) The "exceptional item" during the current year is on account of charge of Rs. 454.73 Lacs due to short receipt of insurance claim relating to a fire, which occurred during the Financial Year 2013-14.
- 2) The Tax expenses for the half year ended 30th September, 2015 include the tax impact of Rs. 935.18 lacs on a consolidated basis as against a negative tax impact of Rs. 44.55 lacs in the corresponding period of six months.

This negative impact of the previous year was on account of an extraordinary tax credit available to the Italian subsidiary CFS Europe due to past losses recorded prior to its acquisition from Borregaard Industries Limited in 2011, which combined with current taxation for the first six months period ending on September, 2014 led to a positive tax item of Rs. 453.84 lacs available to the Italian subsidiary during that period. Accordingly, Profit After Tax on a consolidated basis did not have any tax burden during the last year's six months period ended 30th September, 2014. This resultant negative tax impact of Rs. 44.55 lacs in the previous year has given the positive rise in Profit After Tax as against the tax charge of Rs. 935.18 lacs in the current period ending on 30thSeptember 2015 on a consolidated basis. Hence, the Profit After Tax on a consolidated basis is not truly comparable on account of this non-availability of tax credit in the current year.

Camlin Fine Sciences Ltd.

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CIN: L74100MH1993PLC075361

Accordingly, consolidated tax impact for the six months period ending on 30th September, 2015 is higher by Rs. 979.73 lacs adversely impacting to Profit After Tax.

During the current period of six months ending on 30th September, 2015, tax impact on consolidated accounts include positive charge of tax in Italian books by Rs 520.44 Lacs which also includes Rs. 359.15 lacs which is not payable due to the possibility to offset 80% of current income taxes dues with the existing tax credit; thereby giving positive cash accruals during the current financial year. However, the charge of Rs. 520.44 Lacs in the Italian books is impacting the Profit After Tax during the current period of six months ending on 30th September 2015.

- 3) Consolidated EBIDTA (before exceptional item) for the six months period ending on 30th September 2015 is at Rs. 5262 lacs (21.71% of sales) in comparison with that of previous period ending on 30th September 2014 at Rs. 4443 Lacs (15.81% of sales).
- 4) Consolidated PBT (before exceptional items) for the six months period ending on 30th September 2015 is at Rs. 3286 Lacs (13.6% of sales) in comparison with that of previous period ending on 30th September 2014 at Rs. 12722 Lacs (9.7% of sales).
- 5) Consolidated Cash Accruals (before exceptional item) for the six months period ending on 30th September 2015 is at Rs. 3550 Lacs (14.65% of sales) in comparison with that of previous period ending on 30th September 2014 at Rs. 2815 Lacs (10.02% of sales).

For Camlin Fine Sciences Limited



Rahul D. Sawale
Company Secretary &
Compliance Officer